

Cloverleaf Standardbred Owners' Association, Inc.

September 10, 2009 Board Meeting

Minutes

Present: President Thomas Cooke
2nd VP Jerry Nock
Secretary William Long
Treasurer Dan Myer
Executive VP Sharon Roberts
Legal Counsel Franklin Goldstein

Directors: Betsy Brown Ralph Hayward Tammy Lafferty
Wm. "Bib" Roberts Kenneth Schlotzhauer Eli Solomon
William Spicer Gary White

Absent: Daniel Bittle Gerald Brittingham Gary Ewing
Don Milby Judy Welty

Thomas Winebrener resigned from the board due to his recent appointment to the Maryland Racing Commission.

President Thomas Cooke called the meeting to order at 7:15 pm

Minutes –

A motion was made by Betsy Brown, seconded by Jerry Nock to approve the June 24, 2009 Minutes. The vote was 11 in favor and 1 abstained (W. Roberts was not in attendance). The motion carried.

A motion was made by Tammy Lafferty, seconded by Kenneth Schlotzhauer to approve the June 24, 2009 Executive Session Minutes. The vote was 11 in favor and I abstained (W. Roberts was not in attendance). The motion carried.

Purse Agreement – William Meyers CEI Legal Counsel

President Cooke introduced William Meyers to the Board and members.

A copy of the **Purse Agreement** was distributed to the Board. Sharon Roberts distributed **“Points of the Purse Agreement with Mark Vogel”** to the Board and members of the audience. A copy will be attached to the permanent minutes. The Purse Agreement was reviewed and questions were asked and answered. There was a correction on the “Points of the Purse Agreement with Mark Vogel” – number 6 - If the “card room legislation” is approved for Rosecroft, the Vogel Entity will pay \$500,000 cash on the first day of card room operations and again on the first anniversary and \$1M on the second anniversary, for a total of \$2M.

If the sale goes through the horsemen can expect the following for the year 2010:

Live overnight races starting January, February, March & April.

Sires Stakes races in September (dates to be announced).

Mr. Vogel agreed to 30 days of racing but may go to 40 days.

1st payment on Slot money (from the State) will come six months after they start.

The worst case scenario is that Mr. Vogel will walk away from the deal.

Mr. Vogel did not want an expanded presence in the backstretch (in reference to new trainers, drivers or other horsemen that are not currently stabled at RCR).

Kelley Rogers will ask Mr. Vogel about signing an agreement to leave by May 1st in order to allow more horsemen on the backstretch.

Paddock needs repairs on roof this work must be done ASAP.

Motion – A motion was made by Tammy Lafferty, seconded by Eli Solomon to authorize President Cooke to sign the **Purse Agreement** with the latitude (via any changes from the Bankruptcy Court) and if time provides will come back to the Board for approval of changes. The vote was by Roll Call as follows:

T. Cooke	yes
J. Nock	yes
W. Long	yes
D. Myer	yes
B. Brown	yes
R. Hayward	yes
T. Lafferty	yes
W. Roberts	yes
K. Schlotzhauer	yes
E. Solomon	yes

W. Spicer yes

G. White yes

The vote was unanimous. The motion carried.

MRC Board Appointments – President Thomas Cooke recognized and congratulated Tom Winebrener on his appointment to the MRC Board.

Memorial and Stake Races Update -

President Cooke thanked everyone for their help on the Memorial Races that were held on September 5th.

Cheri Stambaugh thanked everyone for all their help with the Stake Races.

Mrs. Ayd thanked Cloverleaf SOA and members for the Joseph Ayd Memorial Race, the nice buffet lunch and picture.

Ocean Downs - The Chesapeake Series of races needs to be revisited in reference to the added money and where that money should be applied.

Nominating Committee Report – Gary White

Gary White – Chair of the Nominating Committee reported on the Nominating Committee Meeting that was held earlier in the day. The committee nominated the following:

Trainer Category:

Gary Ewing, Don Milby and Jackie Macleod

Owner Category:

William DeLodovico, Felicia Hilleary, Jim Simmons and Barry Unger

MSBA Report – Ralph Hayward

Mr. Hayward reported that the Breeders will have their next meeting in October.

Adjournment – A motion was made by Betsy Brown, seconded by Bill Spicer to adjourn the meeting. The vote was unanimous. The meeting adjourned at 8:50 p.m.

Respectfully submitted by,

Sharon L. Roberts

Executive VP

